

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

February 10, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Subject: Outcome of the Board Meeting held on February 10, 2023 to consider and approve the unaudited financial results along with the limited review report for the quarter ended December 31, 2022.

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, February 10, 2023, considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2022, along with the Limited Review Report issued by the Statutory Auditors of the Company.

Accordingly, in terms of the Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), please find enclosed herewith the below mentioned documents for the quarter ended December 31, 2022:

- (a) Unaudited financial results along with Limited Review Report of the Company as per Regulation 52 of SEBI (LODR) Regulations, 2015 attached as **Annexure I**
- (b) Statement of disclosure as required under Regulation 52(4) of the Listing Regulations attached as **Annexure II**
- (c) Statement indicating the utilisation of the issue proceeds of Non-Convertible Debentures as per Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 attached as **Annexure III**.
- (d) Disclosure as per Regulation 54 of SEBI (LODR) Regulations, 2015 indicating extent and nature of security created and maintained attached as **Annexure IV**.

The Board Meeting commenced at 2:30 p.m. and concluded at 3:20 p.m.

Request you to take the above documents on record.

Yours faithfully,

For Able & Weal Private Limited

PRASHANT
DHARAMDEO
SINGH

Digitally signed by
PRASHANT DHARAMDEO
SINGH
Date: 2023.02.10
15:27:24 +05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.

telephone no.: (022) 6886 3600

email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

Annexure - I

Statement of Unaudited Financial Results for the period ended December 31, 2022.

Rs. In Lakhs (Except per share data)

S.No	Particulars	Quarter ended December 31, 2022.	Preceding Quarter ended September 30, 2022	Corresponding Quarter ended December 31, 2021	Year to date figures for the current period ended December 31, 2022	Year to date figures for the corresponding period ended December 31, 2021	Previous year ended March 31, 2022
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	Audited
1	Income						
	a) Revenue from operations	0.00	0.00	0.00	0.00	369.90	0.00
	b) Other income	0.00	0.00	0.00	0.00	0.19	0.00
	c) Finance income	0.00	0.00	0.00	0.00	25.48	0.00
	Total income	0.00	0.00	0.00	0.00	395.57	0.00
2	Expenses						
	a) Employee benefits expense	0.15	0.00	0.00	0.15	0.79	0.00
	b) Finance costs	0.00	0.00	0.00	0.00	94.83	0.07
	c) Depreciation and amortisation expense (Refer Note-3)	0.00	0.00	0.00	0.00	94.47	0.00
	d) Repairs and maintenance	0.00	0.00	0.00	0.00	31.15	0.00
	e) Other expenses	0.86	11.93	0.00	12.99	55.33	0.69
	Total expenses	1.01	11.93	0.00	13.14	276.57	0.76
3	Profit before tax (1 - 2)	-1.01	-11.93	0.00	-13.14	119.00	-0.76
4	Tax expenses						
	a) Current tax	0.00	0.00	0.00	0.00	44.88	0.00
	b) Deferred tax credit	0.00	0.00	0.00	0.00	(8.47)	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	36.41	0.00
5	Profit for the period (3 - 4)	-1.01	-11.93	0.00	-13.14	82.59	-0.76
6	Other comprehensive income	-	-	-	-	-	0.00
7	Total comprehensive income (5 + 6)	-1.01	-11.93	0.00	-13.14	82.59	-0.76
8	Paid-up equity share capital (10,000 equity shares having face of Rs.10 each)	1.00	1.00		1.00		1.00
	Other equity (including Debenture Redemption Reserve)						0.00
	Earnings per equity share (not annualised except for March 31, 2022, nominal value of shares Rs.10)						-7.58
	Basic (Rs.)	-10.08	119.31	0.00	131.39	4.53	8.30
	Diluted (Rs.)	-10.08	119.31	0.00	131.39	4.53	8.30

NOTES :

- The above unaudited financial results of Able and Weal Private Limited ('the Company') for the period ended December 31, 2022 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on 10th February, 2023. The statutory auditors of the Company have carried out limited review of the above unaudited financial results for the period ended December 31, 2022 and **have issued unmodified review conclusion on the financial results.**
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 52 of the Securities Exchange Board of India Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("Listing Regulations").
- The Companies business activity fall within the single operating segment viz. To carry on the business of providing support services in the field of accounting, legal matters, consultancy services, information technology, business process, outsourcing & providing assistance in back office operation and to provide consultancy service relating to capital markets including acting as promoters, managers, consultants, trustees, administrators, attorneys, agents or representatives or nominees of or for any mutual funds, asset management company, venture capital funds, investments funds or any other pool or portfolio of securities, properties, assets or investments of any kind, including any India or any other country by the Company or any other person, local authority, associations, institution (whether incorporated or not) or any other agency or organisation.

By order of the Board
For ABLE & WEAL PRIVATE LIMITED

PRASHANT
DHARAMDEO
SINGH

Digitally signed by
PRASHANT
DHARAMDEO SINGH
Date: 2023.02.10
15:27:53 +0530'

Mr Prashant Singh
Director
DIN: 00568680

Place: Mumbai
Date: 10.02.2023



YR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail ID: - yrandassociates@gmail.com

Contact Nos. **09137979930, 09892030703, 09870709100**

INDEPENDENT AUDITOR'S Limited Review Report on unaudited financial results of ABLE & WEAL PRIVATE LIMITED

for the quarter ended 31st December 2022 and year-to-date results for the period from 01st April 2022 to 1st December 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF ABLE & WEAL PRIVATE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of ABLE & WEAL PRIVATE LIMITED the "Company") for the period ended December 31, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of the Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the Interim financial information consists of making inquiries, primarily of the Company's personal responsibility for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Company's Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted



YR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail ID: - yrandassociates@gmail.com

Contact Nos. **09137979930, 09892030703, 09870709100**

in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y R & ASSOCIATES

Chartered Accountant

RASESH S MEHTAA

Digitally signed by
RASESH S MEHTAA
Date: 2023.02.10
11:18:51 +05'30'



CA RASESH S MEHTAA

Partner

Membership No : 125224

UDIN : **23125224BGWRVZ1366**

Date : 10/02/23

Place : Mumbai.

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

February 10, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Declaration w.r.t. unmodified opinion in the Limited Review Report for the quarter ended December 31, 2022 as per Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In accordance with the provisions of Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we, Able & Weal Private Limited (“The Company”) hereby declare that the Statutory Auditors of the Company have issued Limited Review Report with unmodified opinion with respect to the Unaudited Financial Results for the quarter ended December 31, 2022.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited

PRASHANT Digitally signed by
PRASHANT
DHARAMD DHARAMDEO SINGH
EO SINGH Date: 2023.02.10
15:28:23 +05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

ANNEXURE II

Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2022

Sr.No.	Particulars	Ratio
1.	Debt – Equity Ratio	300
2.	Debt Service Coverage Ratio	0.00
3.	Interest Service Coverage Ratio	0.00
4.	Capital Redemption Reserve/ Debenture Redemption Reserve	0.00
5.	Net worth	-12.60
6.	Current ratio	1.00
7.	Long term debt to working capital	0.00
8.	Bad debts to account receivable ratio	0.00
9.	Current liability ratio	1.00
10.	Total debts to total assets	1.00
11.	Debtors turnover	0.00
12.	Inventory turnover	0.00
13.	Operating margin %	0.00
14.	Net profit margin %	0.00
15.	Asset coverage (in times)	1.00
16.	Earning Per Share	-10.08

Explanation to Ratio:

- a. Debt Equity ratio= Total debt (non-current borrowings + Current borrowings + interest accrued on borrowings) / total equity (equity share capital + other equity).
- b. Debt Service Coverage Ratio (DSCR) = Profit or loss before finance cost and tax expense / (finance cost + principal repayment).

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

- c. Interest Service Coverage Ratio (ISCR) = Profit or loss before finance cost and tax expense / finance cost.
- d. CRR/DRR represents Capital Redemption Reserve (CRR) / Debenture redemption reserve (DRR).
- e. Net worth = Sum of equity share capital and other equity
- f. Current ratio represents total current assets / total current liabilities.
- g. Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].
- h. Bad debts to account receivable ratio represents Bad debts incurred during the period / Average of opening and closing balances of Trade Receivables.
- i. Current liability ratio represents current liabilities / total liabilities.
- j. Total debts to total assets represents total debts [total borrowings and interest accrued (included in other financial liabilities)] /total assets.
- k. Debtors turnover represents Revenue from operations / Average of opening and closing balances of Trade Receivables.
- l. Inventory turnover ratio - The Company's business does not involve in trading/selling of inventories and accordingly, inventory turnover ratio is not applicable to the Company.
- m. Operating margin % represents Operating profit [Loss before exceptional items and tax - Other income + Finance cost] / Revenue from operations.
- n. Net profit margin % represents Profit for the year/Revenue from operations.
- o. Asset Cover represents Net assets of the listed entity available for unsecured lenders* / Total Borrowings (unsecured)
*(Property Plant & Equipment (includes Capital work in progress excluding intangible assets and prepaid expenses) +Investments +Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payables on unsecured borrowings).

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

p. Earning per share represents the Profit /Number of shares.

For Able & Weal Private Limited

PRASHANT Digitally signed by
PRASHANT
DHARAMD DHARAMDEO SINGH
EO SINGH Date: 2023.02.10
15:29:25 +05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.

Telephone No. (022) 6886 3600

email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

February 10, 2023

Annexure III

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Statement with respect to utilization of issue proceeds under regulation 52(7) and Statement disclosing material deviation in the use of proceeds of issue of non-convertible debt securities for the quarter ended December 31, 2022 as per Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We, Able & Weal Private Limited (“The Company”) hereby confirm that, as required under Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, there were no deviations in the use of proceeds of the issue of non-convertible debt securities from the objects stated in offer document/information memorandum during the quarter and half year ended December 31, 2022.

Further, pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company hereby encloses the statement indicating the utilization of issue proceeds of listed non-convertible debt securities and the statement indicating material deviation or variation, if any in the use of the proceeds of the issue of non-convertible debt securities during the quarter ended December 31, 2022.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited

PRASHANT
DHARAMDEO
SINGH

Digitally signed by
PRASHANT DHARAMDEO
SINGH
Date: 2023.02.10 15:30:01
+05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
 Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

A. Statement of Utilization of issue proceeds									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Able & Weal Private Limited	INE0LUK07029	Private Placement	Non-Convertible Debentures	28-09-2022	Rs. 30,00,00,000/-	Rs. 29,99,00,000/-	No	N.A.	N.A.

B. Statement of Deviation or Variation	
Name of Listed Entity	Able & Weal Private Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds	28/09/2022
Amount Raised	Rs. 30,00,00,000/-
Report filed for the quarter ended	December 31,2022
Is there a Deviation/Variation in use of the funds raised?	No
If yes, details of the approval so required?	No
Date of approval	NA
Explanation for the Deviation/Variation	NA
Comments of the audit committee after review	NIL
Comments of the Auditor	NIL

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

Original Object	Modified Object if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/Variation	Remarks if any
As specified in Note 1	NA	Rs. 30,00,00,000/-	NA	Rs. 29,99,00,000/-	NA	No

Note:

- (i) Refinancing of the Existing Debt of the Promoter Group Members as may be permitted by the Debenture Trustee (not less than 80% of the amounts raised by the Company under this Deed),
- (ii) payment of transaction related expenses including cost incurred towards rating and documentation,
- (iii) for investment in unlisted securities, investment or inter corporate loan to other Promoter Group companies and general corporate purpose.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Able & Weal Private Limited

PRASHANT DHARAMDEO SINGH
Digitally signed by PRASHANT DHARAMDEO SINGH
Date: 2023.02.10 15:30:23 +05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

Annexure IV

February 10, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Disclosure as per Regulation 54 of SEBI (LODR) Regulations, 2015 indicating extent and nature of security created and maintained

Dear Sir/Madam,

We, Able & Weal Private Limited (“The Company”) hereby confirm that, as required under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Secured Non-Convertible Debentures of the Company as on December 31, 2022 are secured to the extent of 1.00 times. The Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount and other dues at all the times for the non-convertible debt securities issued by the Company.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited

PRASHANT Digitally signed by
PRASHANT
DHARAMD DHARAMDEO SINGH
EO SINGH Date: 2023.02.10
15:30:40 +05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680