

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

February 10, 2023

Annexure III

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Statement with respect to utilization of issue proceeds under regulation 52(7) and Statement disclosing material deviation in the use of proceeds of issue of non-convertible debt securities for the quarter ended December 31, 2022 as per Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We, Able & Weal Private Limited (“The Company”) hereby confirm that, as required under Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, there were no deviations in the use of proceeds of the issue of non-convertible debt securities from the objects stated in offer document/information memorandum during the quarter and half year ended December 31, 2022.

Further, pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company hereby encloses the statement indicating the utilization of issue proceeds of listed non-convertible debt securities and the statement indicating material deviation or variation, if any in the use of the proceeds of the issue of non-convertible debt securities during the quarter ended December 31, 2022.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited

PRASHANT
DHARAMDEO
SINGH
SINGH

Digitally signed by
PRASHANT DHARAMDEO
SINGH
Date: 2023.02.10 15:30:01
+05'30'

Name: Prashant Singh

Designation: Director

DIN: 00568680

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A. Statement of Utilization of issue proceeds									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Able & Weal Private Limited	INE0LUK07029	Private Placement	Non-Convertible Debentures	28-09-2022	Rs. 30,00,00,000/-	Rs. 29,99,00,000/-	No	N.A.	N.A.

B. Statement of Deviation or Variation	
Name of Listed Entity	Able & Weal Private Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds	28/09/2022
Amount Raised	Rs. 30,00,00,000/-
Report filed for the quarter ended	December 31,2022
Is there a Deviation/Variation in use of the funds raised?	No
If yes, details of the approval so required?	No
Date of approval	NA
Explanation for the Deviation/Variation	NA
Comments of the audit committee after review	NIL
Comments of the Auditor	NIL