

**ABLE & WEAL PRIVATE LIMITED**

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.  
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

**CIN: U67200MH2021PTC373759**

May 30, 2023

To,  
The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

Sub: Statement with respect to utilization of issue proceeds under regulation 52(7) and Statement disclosing material deviation in the use of proceeds of issue of non-convertible debt securities for the quarter ended March 31, 2023 as per Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

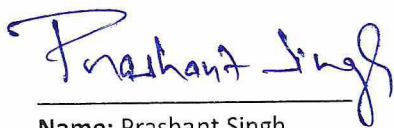
We, Able & Weal Private Limited (“The Company”) hereby confirm that, as required under Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, there were no deviations in the use of proceeds of the issue of non-convertible debt securities from the objects stated in offer document/information memorandum during the quarter ended March 31, 2023.

Further, pursuant to Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company hereby encloses the statement indicating the utilization of issue proceeds of listed non-convertible debt securities and the statement indicating material deviation or variation, if any in the use of the proceeds of the issue of non-convertible debt securities during the quarter ended March 31, 2023.

Kindly take this on record.

Yours faithfully,

**For Able & Weal Private Limited**



**Name:** Prashant Singh  
**Designation:** Director  
**DIN:** 00568680



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**Chapter IV - Format of Statement indicating utilisation and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities**  
 [See Regulations 52(7) and 52(7A) of the Listing Regulations]

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ABLE & WEAL PRIVATE LIMITED		Private Placement	Non-convertible Debenture	28-09-2022	Rs.30,00,00,000/-	Rs.30,00,00,000/-	NO	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	ABLE & WEAL PRIVATE LIMITED
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	28-Sep-22
Amount raised	in Rs. 30 crore
Report filed for quarter ended	31-Mar-23
Is there a deviation/ variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NO
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (In	Remarks, if any
NOTE 1	NA	RS. 30,00,00,000	NA	Rs.30,00,00,000/-	NA	NO

**NOTE 1**

- (i) Refinancing of the Existing Debt of the Promoter Group Members as may be permitted by the Debenture Trustee (not less than 80% of the amounts raised by the Company under this Deed),  
 (ii) payment of transaction related expenses including cost incurred towards rating and documentation,  
 (iii) for investment in unlisted securities, investment or inter corporate loan to other Promoter Group companies and general corporate purpose

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.  
 b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Place: Mumbai  
 Date: 30.05.2023

By order of the Board  
 For ABLE & WEAL PRIVATE LIMITED

  
 Mr Prashant Singh  
 Director  
 DIN: 00568680

