

ABLE & WEAL PRIVATE LIMITED

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.
Telephone No. (022) 6886 3600 email id: ableandweal@gmail.com

CIN: U67200MH2021PTC373759

August 14, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Subject: Outcome of the Board Meeting held on August 14, 2023, to consider and approve the unaudited financial results along with the limited review report for the quarter ended June 30, 2023.

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Monday, August 14, 2023, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023, along with the Limited Review Report issued by the Statutory Auditors of the Company.

Accordingly, in terms of the Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), please find enclosed herewith the below mentioned documents for the quarter ended June 30, 2023:

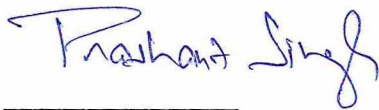
- (a) Unaudited financial results along with Limited Review Report of the Company as per Regulation 52 of SEBI (LODR) Regulations, 2015.
- (b) Statement of disclosure as required under Regulation 52(4) of the Listing Regulations.
- (c) Disclosure as per Regulation 54 of SEBI (LODR) Regulations, 2015 indicating extent and nature of security created and maintained.

The Board Meeting commenced at 3.00 p.m. and concluded at 4:10 p.m.

Request you to take the above documents on record.

Yours faithfully,

For Able & Weal Private Limited



Name: Prashant Singh

Designation: Director

DIN: 00568680

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Statement of Financial Results for the Quarter Ended 30th June,2023.

S.No	Particulars	(Rs. In Lakhs)			
		Quarter ended 30th June , 2023	Quarter ended 31st March, 2023	Quarter ended 30th June, 2022	Year ended March 31, 2023
		[Unaudited]	(Audited)	[Unaudited]	(Audited)
1	Income				
	a) Revenue from operations	-	5.00	-	5.00
	b) Other income	-	-	12.13	-
	c) Finance income	-	-	-	-
	Total income	-	5.00	12.13	5.00
2	Expenses				
	a) Employee benefits expense	1.73	0.45	-	0.60
	b) Finance costs	112.19	228.08	-	228.08
	c) Depreciation and amortisation expense	-	-	-	-
	d) Repairs and maintenance	-	-	-	-
	e) Other expenses	1.48	21.89	0.20	22.75
	Total expenses	115.40	250.42	0.20	251.43
3	Profit before tax (1 - 2)	(115.40)	(245.42)	11.93	(246.43)
4	Tax expenses				
	a) Current tax	-	-	-	-
	b) Deferred tax credit	-	-	-	-
	Total tax expenses	-	-	-	-
5	Profit for the period (3 - 4)	(115.40)	(245.42)	11.93	(246.43)
6	Other comprehensive income	-	-	-	-
7	Total comprehensive income (5 + 6)	(115.40)	(245.42)	11.93	(246.43)
8	Paid-up equity share capital (10,000 equity shares having face of Rs.10 each))	1.00	1.00	1.00	1.00
9	Other equity (including Debenture Redemption Reserve)		(247.19)		(247.19)
10	Earnings per equity share nominal value of shares Rs.10)				
	Basic (Rs.)	(1,153.98)	(2,454.20)	119.30	(2,464.30)
	Diluted (Rs.)	(1,153.98)	(2,454.20)	119.30	(2,464.30)

NOTES :

- The above Unaudited financial results of Able and Weal Private Limited ('the Company') for the Period Ended June 30, 2023 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on August 14, 2023. The statutory auditors of the Company have carried out limited review of the above unaudited financial results for the period ended June 30, 2023 and have issued unmodified review conclusion on the financial results.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards Rules, 2015), as amended from time to time and in terms of Regulation 52 of the Securities Exchange Board of India Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("Listing Regulations").
- The Companies business activity fall within the single operating segment viz. To carry on the business of providing management consultancy and business support services.
- Previous period figures have been re-grouped, reclassified / restated wherever necessary, to conform to current period 's classification in order to comply with the requirements of the amended Schedule III to the 2013 Act and Ind AS

Place: Mumbai
Date: August 14, 2023

By Order of the Board
For Able & Weal Private Limited



Mr. Prashant Singh
Director
DIN: 00568680



ABLE & WEAL PRIVATE LIMITED

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Statement of Financial Results for the Quarter Ended 30th June, 2023

Additional disclosures as per Regulation 52(4) and 54 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015:

Particulars	(Amt in Lakhs)			
	Quarter ended 30th June, 2023	Quarter ended 31st March, 2023	Quarter ended 30th June, 2022	Year ended March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Paid up Debt Capital / Outstanding Debt	3,359.43	3,245.74	-	3,245.74
Capital Redemption Reserve (CRR)	-	-	-	-
Debenture Redemption Reserve (DRR)	-	-	-	-
Ratios (not annualised)				
a) Debt Equity Ratio	-9.29	-13.18	-	-13.18
b) Debt Service Coverage Ratio	-0.03	-0.08	-	-0.08
c) Interest Service Coverage Ratio	-0.03	-0.08	-	-0.08
d) CRR/DRR	-	-	-	-
e) Net worth	-361.59	-246.19	12.17	-246.19
f) Current ratio	0.74	1.15	41.57	1.15
g) Long term debt to working capital	-2903.48	5944.58	-	5944.58
h) Bad debts to account receivable ratio	-	-	-	-
i) Current liability ratio	0.00	0.00	0.02	0.00
j) Total debts to total assets	1.12	1.08	-	1.08
k) Debtors turnover	-	0.08	-	0.08
l) Inventory turnover	-	-	-	-
m) Operating margin %	-	-347%	-	-367%
n) Net profit margin %	-	-4908%	98%	-4929%
o) Asset coverage (in times)	4.89	5.10	-	5.10
p) EPS	-1153.98	-2454.20	119.30	-2464.30

Previous period figures have been re-grouped, reclassified / restated wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the 2013 Act and IndAS

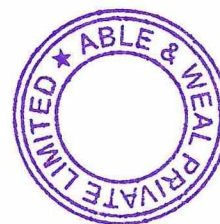
Explanation to financial ratios

- Debt Equity ratio = Total debt (Non current borrowings + Current borrowings + interest accrued on borrowings) / total equity (equity share capital + other equity).
- Debt Service Coverage Ratio (DSCR) = Profit or loss before finance cost and tax expense / (finance cost + principal repayment).
- Interest Service Coverage Ratio (ISCR) = Profit or loss before finance cost and tax expense / finance cost.
- CRR/DRR represents Capital Redemption Reserve (CRR) / Debenture redemption reserve (DRR).
- Net worth = Sum of equity share capital and other equity
- Current ratio represents total current assets / total current liabilities.
- Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].
- Bad debts to account receivable ratio represents Bad debts incurred during the period / Average of opening and closing balances of Trade Receivables.
- Current liability ratio represents current liabilities / total liabilities.
- Total debts to total assets represents total debts [total borrowings and interest accrued (included in other financial liabilities)] / total assets.
- Debtors turnover represents Revenue from operations / Average of opening and closing balances of Trade Receivables.
- Inventory turnover ratio - The Company's business does not have inventories and accordingly, inventory turnover ratio is not applicable to the Company.
- Operating margin % represents Operating profit [Loss before exceptional items and tax - Other income + Finance cost] / Revenue from operations.
- Net profit margin % represents Profit for the year/Revenue from operations.
- Asset Cover represents Assets available for lenders including the assets of Group entities offered as security / Total Borrowings (secured)
- Earning per share represents the Profit / Number of shares

Place: Mumbai
Date: August 14, 2023

By Order of the Board
For Able & Weal Private Limited

Prashant Singh
Mr. Prashant Singh
Director
DIN: 00568680



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August 14, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Declaration w.r.t. unmodified opinion in the Limited Review Report for the quarter ended June 30, 2023 as per Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

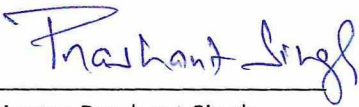
Dear Sir/Madam,

In accordance with the provisions of Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we, Able & Weal Private Limited ("The Company") hereby declare that the Statutory Auditors of the Company have issued Limited Review Report with unmodified opinion with respect to the Unaudited Financial Results for the quarter ended June 30, 2023.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited



Name: Prashant Singh

Designation: Director

DIN: 00568680





YR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail ID: - yrandassociates@gmail.com

Contact Nos. 09137979930, 09892030703, 09870709100

INDEPENDENT AUDITOR'S Limited Review Report on unaudited financial results of ABLE & WEAL PRIVATE LIMITED.

for the quarter ended 30TH June 2023 and year-to-date results for the period from 01st April 2023 to 30TH June 2023 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF ABLE & WEAL PRIVATE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of ABLE & WEAL PRIVATE LIMITED the "Company") for the period ended June 30,2023 (the "Statement") being submitted by the Company pursuant to the requirement of the Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the Interim financial information consists of making inquiries, primarily of the Company's personal responsibility for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Company's Act, 2013 and consequently does not able us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted





YR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail ID: - yrandassociates@gmail.com

Contact Nos. 09137979930, 09892030703, 09870709100

in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y R & ASSOCIATES

Chartered Accountant

Rasesh S Mehtaa

CA RASESH S MEHTAA

Partner

Membership No : 125224

UDIN : 23125224BGWRXT5394

Date : 14/08/23

Place : Mumbai.



ABLE & WEAL PRIVATE LIMITED

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CIN: U67200MH2021PTC373759

August 14, 2023

To,
The Manager – Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Sub: Disclosure as per Regulation 54 of SEBI (LODR) Regulations, 2015 indicating extent and nature of security created and maintained

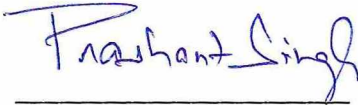
Dear Sir/Madam,

We, Able & Weal Private Limited (“The Company”) hereby confirm that, as required under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Secured Non-Convertible Debentures of the Company as on June 30, 2023 are secured to the extent of 4.89 times. The Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount and other dues at all the times for the non-convertible debt securities issued by the Company.

Kindly take this on record.

Yours faithfully,

For Able & Weal Private Limited





Name: Prashant Singh
Designation: Director
DIN: 00568680



YR & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail ID: - yrandassociates@gmail.com

Contact Nos. **09137979930, 09892030703, 09870709100**

Independent Auditors' Report

To,

The Board of Directors

ABLE & WEAL PRIVATE LIMITED

3068, Oberoi Garden, Saki Naka Road,

Near Chandivali Studio, Kurla West

Mumbai : 400072

Independent Auditors' Report on maintenance of Security Cover in respect of listed non-convertible debt securities issued by ABLE & WEAL PRIVATE LIMITED for the quarter ended June 30, 2023.

1. This report is issued in accordance with the terms of our Engagement Letter as Statutory Auditors of ABLE & WEAL PRIVATE LIMITED ("the Company") dated January 13, 2022.
2. The accompanying Statement of compliance showing Security Cover and compliance with financial covenants as per Debenture Trust Deed for listed Non-Convertible debt security (NCDs) of the Company for the quarter ended June 30, 2023 (hereinafter the "Statement") is prepared by the Company for the purpose of submission to CATALYST TRUSTEESHIP LIMITED ("the Debenture Trustee"), pursuant to the engagement letter we are required to report on the maintenance of security cover and compliance with financial covenants as per the terms of the Debenture Trust Deed (the "security cover"), in respect of NCDs issued by the Company for the quarter ended June 30, 2023, in accordance with terms of SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/106 dated August 4, 2022 (hereinafter referred as the "Circular") and Regulation 56(1)(d) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulation").

Management's Responsibility

3. The Management of the Company is responsible for maintenance of the security cover of debt securities and compliance with financial covenants, including the preparation of the Statement and maintenance of all accounting and other records supporting such compliances. This responsibility includes design, implementation and maintenance of internal control relevant to such compliances with SEBI Regulation and Circular and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.



H-1, Mangal Kunj, Opp. Moksh Plaza, Jambli Gully, Borivali (West). Mumbai : 400091.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Debenture trust deed, Companies Act, 2013, Securities and Exchange Board of India Act, 1992 (the "SEBI") and other relevant circulars, guidelines and regulations as applicable to the Company and for providing all relevant information to the Debenture Trustee and SEBI.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulation 56(1)(d) of SEBI Regulations, it is our responsibility to provide a reasonable assurance and form an opinion as to whether, based on our examination of the unaudited financial statement and books and records of the Company as at June 30, 2023, the Company is in compliance with maintenance of the security cover as mentioned in paragraph 1.7 of the Debenture Trust Deed and financial covenants as per the Debenture Trust Deed.

6. We have planned and performed the following procedures in relation to the Statement for the year ended June 30, 2023:

- a. Traced and agreed the principal amount and interest accrued of the listed NCDs outstanding as on June 30 2023, to the Financial Results of the Company.
- b. Verified the security cover details as per the terms stated in the Debenture Trust Deed and the books and records of the Company.
- c. Traced and agreed the book value of all assets and liabilities as on June 30 2023, to the Financial Results of the Company.
- d. Traced the market value of asset offered as exclusive charge from valuation report obtained by the Company from independent valuer.
- e. Obtained details of the financial covenants identified by the Management that are to be complied.
- f. Obtained written representations from the Management in this regard.

7. The Financial Results referred to in paragraph 6 above, have been issued by us, on which we issued an unmodified audit opinion vide our report dated 14/08/23. Our review of these financial results were conducted in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

8. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as referred to in paragraph 6 above, and according to the information, explanations and representations given to us, we are of the opinion that:

- a) The amounts as stated in the Statement has been correctly extracted from the unaudited financial results and records and information maintained by the Company.
- b) The Company has complied with the requirements of the SEBI Regulations and Circular for maintenance of security cover, in respect of its listed debt securities for the quarter ended June 30 2023.
- c) There are no exception in the information related to compliance with financial covenants submitted to us by the management.

Restriction on use

11. This report is addressed to the Board of Directors of the Company, pursuant to our obligations under SEBI Regulations and solely for the purpose of submission of this report to the Debenture Trustee for onward submission to SEBI and should not be used by any other person or for any other purpose. We shall not be liable to the Company or to any other person for any claims, liabilities or expenses relating to this assignment.

12. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, Y R & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 135722W

Rasesh S Mehta



CA RASESH S MEHTA
Partner.

M NO : 125224

UDIN : 23125224BGWRXT5394

Place : Mumbai

Date : 14/08/23

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Statement of Security Cover

Amt in Lakhs

Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debit for which this certificate being issued	Other Secured Debt	Debit for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/ Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes / No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment *		633.0		No					633.0	1,528.0					1,528.0
Capital Work-in-Progress				No					-						-
Right of Use Assets				No					-						-
Goodwill				No					-						-
Intangible Assets				No					-						-
Intangible Assets under Development				No					-						-
Investments *		6,744.1		No			2,999.0		9,743.1	14,798.9					14,798.9
Leases				No					-						-
Inventories				No					-						-
Trade Receivables				No			0.4		0.4						-
Cash and Cash Equivalents				No			1.4		1.4						-
Bank Balances other than Cash and Cash Equivalents				No					-						-
Others				No			1.5		1.5						-
Total		7,377.1	-	-	-	-	3,002.3	-	10,372.3	16,326.9	-	-	-	-	16,326.9
LIABILITIES															
Debt securities to which this certificate pertains	300 (Three Hundred) Rated, Listed, Redeemable, Non-Convertible Debentures of a Face Value of Rs 10,00,000 (Rupees Ten Lakhs Only) each aggregating upto Rs 30,00,00,000 (Rupees Thirty Crores Only)	3,340.3		No					3,340.3	3,340.3					3,340.3
Other debt sharing pari-passu charge with above debt				No					-						-
Other Debt				No			19.2		19.2						-
Subordinated debt				No					-						-
Borrowings				No					-						-
Bank				No					-						-
Debt Securitizing				No					-						-
Others				No			4.4		4.4						-
Trade payables				No					-						-
Lease Liabilities				No					-						-
Provisions				No					-						-
Others				No					-						-
Total		3,340.3	-	-	-	-	23.8	-	3,363.9	3,340.3	-	-	-	-	3,340.3
Cover on Book Value		2.2													
Cover on Market Value		4.9													
		Exclusive Security Cover Ratio	4.9		Pari-Passu Security Cover Ratio	NA									

Note: * The exclusive security for the outstanding debt to which this certificate pertains is provided by its group companies

Place: Mumbai
Date: August 14, 2023



By Order of the Board
For Able & Weal Private Limited

Prashant Singh
Mr. Prashant Singh
Director
DIN: 00568680