

**ABLE & WEAL PRIVATE LIMITED**

Reg. Off.: Gala 3068, Oberoi Garden, Saki Naka Road, Near Chandivali Studio, Kurla West, Mumbai - 400072.

Telephone No. (022) 6886 3600

email id: ableandweal@gmail.com

**CIN: U67200MH2021PTC373759**

September 25, 2023

To,  
The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**Subject: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Pre-payment and Accelerated Redemption in respect of 300 Listed, Rated, Secured, Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- each and to fix the Record Date for redemption.**

Dear Sir/Ma'am,

We refer to our letter dated 20<sup>th</sup> September, 2023 wherein we had informed that the meeting of Board of Directors of the Company would be held on September 25, 2023 to consider Prepayment and Accelerated Redemption as per the terms and conditions of Debenture Trust Deed (DTD) dated 22/09/2022 in respect of 300 Listed, Rated, Secured, Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- each.

The Board at its meeting held today on September 25, 2023, in terms of Debenture Trust Deed dated September 22, 2022 read with Amendment to the Debenture Trust Deed dated March 16, 2023 inter alia, amongst the Company and Catalyst Trusteeship Limited, under Accelerated Redemption Clause of Mandatory Redemption Events of the DTD, has exercised the Accelerated Redemption Clause and decided to redeem the Debentures by repayment of the Debenture Outstanding including the accrued Redemption Premium.

The record date for the purpose of redemption of the Debentures pursuant to the exercise of the Call Option by the Company and payment of interest due thereon are as follows:

ISIN	Security Description	Record Date	Purpose
INEOLUK07029	300 Listed, Rated, Secured, Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- each	October 10, 2023	Prepayment and Accelerated Redemption as per the terms and conditions of Debenture Trust Deed dated 22/09/2022.

A copy of letter dated September 20, 2023 issued by the Company to the Debenture Trustee in respect of Pre-payment and Accelerated Redemption is enclosed herewith.

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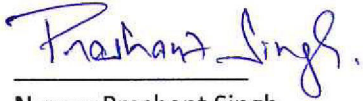
email id: ableandweal@gmail.com

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Request you to take the above.

Yours faithfully,

**For Able & Weal Private Limited**



**Name:** Prashant Singh

**Designation:** Director

**DIN:** 00568680

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September 20, 2023

To,  
**Catalyst Trusteeship Limited**  
GDA House, First Floor, Plot No. 85 S. No. 94 & 95,  
Bhusari Colony (Right), Kothrud,  
Pune, Maharashtra- 411 038

**Re:** Debenture Trust Deed dated September 22, 2022 read with Amendment to the Debenture Trust Deed dated March 16, 2023 (“**Debenture Trust Deed**” or “**DTD**”) entered, *inter alia*, amongst Able & Weal Private Limited (“**Able & Weal**”, “**Company**”, “**Issuer**”) and Catalyst Trusteeship Limited (“**Debenture Trustee**” or “**Catalyst**” or “**You**”);

**Sub:** Mandatory prepayment & accelerated redemption upon conduct of sale of shares of API.

Dear Sir / Madam,

1. Reference is drawn towards the Debenture Trust Deed, pursuant to which Able & Weal has issued and allotted Debentures (*as defined in the Debenture Trust Deed*) on the terms and conditions set out in the Debenture Trust Deed, for cash, at par, in dematerialised form on a private placement basis to Debenture Holders (*as defined in the Debenture Trust Deed*).
2. It may be noted that, under sub-clause (c) (ii) (*Accelerated Redemption*) of Clause 2.1.10 (*Mandatory Redemption Events*) of the DTD, the Debenture Holders / Debenture Trustee (acting on behalf of the Debenture Holders) has the right, subject to certain conditions (as specified in the DTD), to require the Issuer to accelerate the redemption of the Debentures, by repayment of the Debenture Outstandings including the accrued Redemption Premium, forthwith upon the sale of any shares or securities of the Underlying Companies by the Promoters or their Affiliates (including the Promoter Group Members) (in primary or secondary market, carried out any time after 6 months from the Allotment Date, for value exceeding Rs. 75,00,00,000).
3. We hereby bring to your attention that we intend to sell the shares held in API (“**Proposed Sale**”) subject to seeking your consent towards the following understanding:
  - (i) That, upon our intimation to you with regard to the completion of the Proposed Sale and or any other linked event, it would be deemed that you have exercised your right of accelerated redemptions (as available under sub-clause (c) (ii) (*Accelerated Redemption*) of Clause 2.1.10 of the DTD) requiring the Company to prepay the Debenture Outstandings including the accrued Redemption Premium;
  - (ii) That, immediately, the Company shall prepay the Debenture Outstandings along with the Redemption Premium;
4. We hereby request you to provide consent with regard to the aforementioned understanding (as laid down in paragraph 3 above) in order to enable us for initiating the process of Proposed Sale. Please be informed that the Proposed Sale shall conducted within a period

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of 90 (ninety) days from the date of receipt of your confirmation as have been requested in this letter.

5. This letter shall form an integral part of the Transaction Documents.
6. Capitalised terms used but not defined herein shall have the meaning assigned to such term in the Debenture Trust Deed, and if not defined in the Debenture Trust Deed, then the meaning assigned to such term under the relevant Transaction Document.

Thank you.

Yours sincerely,

*Prashant Singh*

Authorized signatory for and on behalf of **Able & Weal Private Limited**  
Name: Mr. Prashant Singh  
Designation: Director

*Surbhi Singh*

Authorized signatory for and on behalf of **Prasid Uno Family Trust**  
Name: Mrs Surbhi Singh  
Designation: Trustee

Agreed and accepted by:

*Sernandes*



Authorized signatory for and on behalf of **Catalyst Trusteeship Limited**  
Name:  
Designation: